

\$39,470,000
370/MISSOURI BOTTOM ROAD/TAUSSIG ROAD
TRANSPORTATION DEVELOPMENT DISTRICT
(HAZELWOOD, ST. LOUIS COUNTY, MISSOURI)
TRANSPORTATION REVENUE BONDS
SERIES 2002

DISTRICT'S CONTINUING DISCLOSURE STATEMENT

Attn: Keenan Rice
MuniCap
8340 Governor Ridgley Lane
Ellicott City, MD 21043

In accordance with the "District's Continuing Disclosure Agreement" (the "Agreement") by and between the undersigned, UMB Bank, National Association, as trustee (the "Trustee") on behalf of the bondholders, MuniCap (the "Administrator"), and 370/Missouri Bottom Road/ Taussig Road Transportation Development District (the "District") dated as of October 1, 2002, the District hereby provides the following information as of March 31, 2008. All terms having initial capitalization and not defined herein shall have the meanings set forth in the Official Statement dated as of October 24, 2002. To the best of the knowledge of the undersigned:

The information provided herein is not intended to supplement the information provided in the Limited Offering Memorandum. This report responds to the specific requirements of the continuing disclosure agreement. No representation is made as to the materiality or completeness of the information provided herein or as to whether other relevant information exists with respect to the period covered by this report. Other matters or events may have occurred or become known during or since that period that may be material. All information is provided as of March 31, 2008, unless otherwise stated, and no representation is made that the information contained herein is indicative of information that may pertain since the end of the period covered by this report or in the future.

- 1) Summary of amounts deposited in the TDD Tax Sales Account and the TDD Special Assessment Account of the Revenue Fund from December 31, 2007 through March 31, 2008:

Fund/Account	Balance 12/31/07	Interest Paid	Additional Proceeds	Disbursements	Balance 03/31/08
Debt Service Fund	\$1,963,753	\$15,616	\$404,367	\$1,731	\$2,382,006
TDD Sales Tax	\$5,000	\$254	\$350,052	\$350,306	\$5,000
Debt Service Reserve Fund	\$4,035,042	\$702	\$0	\$88,744	\$3,947,000
Surplus Fund	\$456,308	\$3,639	\$0	\$400	\$459,546
Operating Fund	\$0	\$205	\$34,575	\$23	\$34,757
Project Account	\$0	\$11	\$0	\$1	\$10
Capitalized Interest Account	\$1,370	\$11	\$0	\$1	\$1,380
Total	\$6,461,473	\$20,439	\$788,994	\$441,206	\$6,829,700

- 2) Developer's Continuing Disclosure Information: The developer's continuing disclosure statement is provided under separate cover.
- 3) TDD Sales Tax Revenues and TDD Special Assessment Revenues Received by the City: The Mall opened on November 13, 2003. The number of merchant's billed, sales, TDD Sales Tax Revenues, the number of merchant's delinquent and the percent of merchant's delinquent from the time the mall was completed through the first quarter of 2008 are shown in the table below. There were no TDD Annual Assessments levied for fiscal years 2004 through 2008. (Subordinate Obligations in Lieu of Special Assessments were issued prior to September 1, 2007 for fiscal year 2008 in the amount of \$1,922,239).

Month	Number of Merchant's Billed	Mills Sales	TDD Sales Tax Revenues*	Number of Merchant's Delinquent	Percent Delinquent
November 2003	185	13,669,346	\$136,693	1	0.54%
December 2003	192	20,031,234	200,312	4	2.08%
January 2004	173	\$7,922,435	\$79,224	3	1.73%
February 2004	132	\$7,962,578	\$79,626	2	1.52%
March 2004	167	\$10,216,160	\$102,162	7	4.19%
April 2004	129	\$7,334,044	\$73,340	5	3.88%
May 2004	141	\$7,176,619	\$71,766	4	2.84%
June 2004	162	\$9,363,902	\$93,639	7	4.32%
July 2004	127	\$8,952,003	\$89,520	2	1.57%
August 2004	130	\$9,017,488	\$90,175	2	1.54%
September 2004	160	\$9,450,716	\$94,507	7	4.38%
October 2004	142	\$10,889,064	\$108,891	4	2.82%
November 2004	162	\$14,668,952	\$146,690	11	6.79%
December 2004	178	\$25,067,312	\$250,673	16	8.99%
January 2005	154	\$10,775,475	\$107,755	4	2.60%
February 2005	140	\$12,276,544	\$122,765	1	0.71%
March 2005	171	\$14,493,492	\$144,935	5	2.92%
April 2005	139	\$10,848,797	\$108,488	1	0.72%
May 2005	142	\$10,634,899	\$106,349	1	0.70%
June 2005	157	\$12,675,845	\$126,758	4	2.55%
July 2005	139	\$13,106,441	\$131,064	1	0.72%
August 2005	136	\$12,342,830	\$123,428	1	0.74%
September 2005	167	\$11,835,649	\$118,356	10	5.99%
October 2005	146	\$12,190,447	\$121,904	5	3.42%
November 2005	162	\$16,188,673	\$161,887	8	4.94%
December 2005	195	\$24,607,037	\$246,070	9	4.62%
January 2006	159	\$10,955,755	\$109,558	10	6.29%
February 2006	148	\$12,868,041	\$128,680	2	1.35%
March 2006	163	\$14,185,705	\$141,857	7	4.29%
April 2006	139	\$11,911,675	\$119,117	3	2.16%
May 2006	146	\$11,289,763	\$112,898	8	5.48%
June 2006	151	\$12,608,723	\$126,087	20	13.25%
July 2006	136	\$12,115,812	\$119,947	5	3.68%
August 2006	134	\$12,828,605	\$127,003	3	2.24%
September 2006	145	\$13,052,088	\$129,216	11	7.59%
October 2006	129	\$12,039,925	\$119,195	6	4.65%

November 2006	141	\$14,936,693	\$147,873	17	12.06%
December 2006	165	\$23,261,882	\$230,293	25	15.15%
January 2007	142	\$11,096,573	\$109,856	3	2.11%
February 2007	113	\$12,113,907	\$119,928	3	2.65%
March 2007	140	\$15,052,794	\$149,023	3	2.14%
April 2007	129	\$14,536,231	\$143,909	5	3.88%
May 2007	118	\$15,816,354	\$156,582	5	4.24%
June 2007	142	\$16,388,681	\$162,248	10	7.04%
July 2007	132	\$15,676,828	\$155,201	9	6.82%
August 2007	128	\$16,505,372	\$163,403	9	7.03%
September 2007	179	\$16,014,720	\$158,546	17	9.50%
October 2007	135	\$16,004,175	\$158,441	11	8.15%
November 2007	135	\$21,367,337	\$211,537	13	9.63%
December 2007	157	\$29,470,610	\$291,759	8	5.10%
January 2008	134	\$13,767,472	\$136,298	7	5.22%
February 2008	125	\$16,210,264	\$160,482	6	4.80%
March 2008	139	\$17,154,972	\$169,834	8	5.76%
Total:		\$732,928,937	\$7,295,746		

*The TDD Sales Tax Revenues listed in the table above include the one percent Bridgeton Sales Tax remitted to the TDD from October 2004 forward. In addition, fifty percent of Sales Tax Revenues from City of Hazelwood are made available to pay TDD notes.

Trust Estate Transactions from December 31, 2007 through March 31, 2008:

Fund/Account	Interest Paid	Additional Proceeds	Disbursements
Bond Payment Account			
Transfers from the Reserve Fund per Section 405(A) of the Trust Indenture through 03/31/08		\$88,667	
Transfers from the Sales Tax Fund per Section 402 of the Trust Indenture through 03/31/08		\$315,701	
Interest Earnings through 03/31/08	\$15,617		
Disbursement of cash management fees through 03/31/08			\$1,731
TDD Sales Tax Account			
Interest Earnings through 03/31/08	\$254		
TDD sales tax revenues through 03/31/08		\$350,052	
Disbursements to the Bond Payment Fund to pay debt service through 03/31/08			\$315,701
Disbursement of cash management fees through 03/31/08			\$30
Transfers from the TDD Sales Tax Account per Section 402 of the Trust Indenture to the Operating Fund through 03/31/08			\$34,575
Surplus Fund			
Interest Earnings through 03/31/08	\$3,639		
Disbursement of cash management fees through 03/31/08			\$400
Debt Service Reserve Fund			
Interest Earnings through 03/31/08	\$702		
Transfer to the Bond Payment Account per Section 405(A) of the Trust Indenture through 03/31/08			\$88,667
Disbursement of cash management fees through 03/31/08			\$77

Operating Fund			
Interest Earnings through 03/31/08	\$205		
Transfers from the TDD Sales Tax Account per Section 402 of the trust indenture through 03/31/08		\$34,575	
Disbursement of cash management fees through 03/31/08			\$23
Disbursement for admin expenses through 12/31/07			
Project Account			
Interest Earnings through 03/31/08	\$11		
Payment of Construction Requisitions through 12/31/07			
Disbursement of cash management fees through 03/31/08			\$1
Capitalized Interest Account			
Interest Earnings through 03/31/08	\$11		
Disbursement of cash management fees through 03/31/07			\$1
Total	\$20,439	\$788,994	\$441,206

4) The reports prepared by the Administrator are provided under separate cover.