

Harbor Point Infrastructure Improvement District Project Activity Report – 6/30/2010

Public Improvements

Current Public Improvement construction activities are focused on constructing, realigning, widening and/or resurfacing of roadways, building public parks, upgrading or replacing storm water and sanitary sewer lines and various utilities. Construction of the infrastructure began in the third quarter of 2007, with an anticipated completion date of October 1, 2012. As of June 30, 2010, approximately 30 percent of the infrastructure development is complete.

To date, Washington Boulevard has been widened and rebuilt between Atlantic Street and Pacific Street, and work between Station Place and Atlantic Street has commenced. Canal Street and Market Street have been widened to enhance traffic flow, and new sidewalks, curbing, streetlights, and street trees have been installed. A portion of the interior Yale & Towne roads (# 2, 4, and 6) have been graded and paved. A portion of the southern end of Atlantic Street between Walter Wheeler Drive and Washington Boulevard has been widened and repaved. The primary roads through the Coastal Gardens Park and Commons Park have been substantially completed.

Catch basins, drainage infrastructure, water mains, conduit, fire hydrants and lamp posts along Washington Boulevard (between Atlantic and Pacific), Canal Street and Market Street, have all been replaced and landscaping has been planted. The storm, sewer, and electrical infrastructure at Yale & Towne and its surrounding streets are currently under construction. This work has been substantially completed at Harbor Point Square and Harbor Point Commons.

The Master Developer has built 10 acres of parks. The 4-acre Riverwalk Park has been graded, capped and seeded, and curbs and sidewalks have been built. The 2-acre Coastal Gardens Park has been graded, capped and seeded, and sidewalks have been installed. In the approximately 4-acre Commons Park, the curbs are set and the sidewalks have been installed, the park has been graded and seeded and 75 percent of the landscaping been planted. Work on the Yale & Towne Park has commenced.

The Developer anticipates making substantial progress on the Public Improvements in the coming months.