

LANCASTER COUNTY, SOUTH CAROLINA

**\$24,115,000 EDENMOOR IMPROVEMENT DISTRICT
ASSESSMENT REVENUE BONDS
SERIES 2006A**

And

**\$11,500,000 EDENMOOR IMPROVEMENT DISTRICT
ASSESSMENT REVENUE BONDS
SERIES 2006B**

**EDENMOOR IMPROVEMENT DISTRICT
(LANCASTER COUNTY, SOUTH CAROLINA)**

Significant Event Notice

Pursuant to Section 4(a)(xiii) of the Continuing Disclosure Agreement between Lancaster County, South Carolina (the "County"), Lawson's Bend, L.L.C. (the "Developer") and MuniCap, Inc (the "Disclosure Dissemination Agent"), for the above referenced Bonds, the County hereby reports the occurrence of a significant event, as more fully described below.

According to Lancaster County, as of March 27, 2009, Assessment Year 2008 annual installments due on January 15, 2009 in the total amount of \$1,849,659.70 were delinquent, which represent 95.84 percent of the total annual assessments imposed for collection in 2009. The County also reports that \$1,848,929.34 in delinquent Assessment Year 2008 annual installments, which represents 95.80 percent of the total annual assessments imposed for collection in 2009, are due from the Developer and \$730.36 are due from other property owners within the District.

The following table shows a summary of the Assessment Year 2008 delinquent annual installments as reported by the County.

Owner	Delinquent 2008	
	Annual Installments	Percentage
Developer	\$1,848,929.34	95.80%
Other property owners	\$730.36	0.04%
Subtotal - delinquent annual installments	\$1,849,659.70	95.84%
Total 2008 Annual Installments	\$1,930,000.00	100.00%

According to the County, second notices will be mailed on April 1, 2009 and final notices via certified mail will be sent on May 1, 2009 to the delinquent property owners on record.

March 31, 2009

MuniCap, Inc. Disclosure Dissemination Agent